

Business Economics

Minutes of the 1st BOS Meeting
Held on Tuesday, 27th August, 2019

Following members were present;

1. Dr. Rinnkoo Shantnu	HOD/Chairperson
2. Dr. Aarti Sukheja	Member
3. Mr. Shabab Rizvi	Member
4. Ms. Heena Murad Khanche	Member
5. Dr. Ruby Ojha	Subject Expert
6. Dr. Parinaaz Dinshoo Mehta	Subject Expert
7. Dr. Atul Salunkhe	Vice Chancellor Nominee
8. CA Mr. Abhilash Tiwari	Industry Expert
9. Ms. Priti Mishra	Alumni
10. Dr. Gajanan Wader	Principal
11. Mrs. Deepika Sharma	Vice Principal

Meeting started at 12.00 noon under the chairmanship of Dr. Rinnkoo Shantnu after self-introduction.

Agenda 1:

To Intimate about Notification Regarding Autonomous Status

The Chairperson welcomed members and presented the following documents awarding Autonomous status to the College

- (a) Report of UGC Expert Committee appointed for evaluation.
- (b) Approval Letter from UGC Dated 2^{4th} June, 2019
- (c) Approval Letter from University Dated 1 July, 2019

Agenda 2

To discuss the pattern of revision in the syllabus undertaken uniformly by all the subject teachers

It was decided that since autonomous status was received after commencement of the academic session of 2019-20, all teachers had planned and started teaching as per the University of Mumbai syllabus. Keeping this in mind, it was decided that 5-10% change in the syllabus will be made in the current I, III and V semester. The topics which are irrelevant will be removed and

topics which have importance and can increase the awareness will be added. Syllabus of Post Graduate course not changed for academic year 2019-20 due to lack of time. It is kept at par with the syllabus of University of Mumbai.

Agenda 3

To discuss and finalise the revision in the syllabus of subjects under Department of Business Economics

The following syllabus revision was finalized and approved by all members for each programme. The topics for Continuous Assessment of 15 marks were also discussed which can increase the critical thinking and research aptitude among the students.

Board of Studies in Business Economics

B.Com.

Syllabus revision for the Academic Year 2019-2020 (Semester I, III & V)

<i>SN</i>	<i>Name of the Subject</i>	<i>Subject Teacher</i>	<i>Topic Added</i>	<i>Topic Removed</i>	<i>Reason for Addition/ Replacement</i>	<i>Reference for Added Topic</i>	<i>15 Internal Marks Allocation</i>
<i>Semester I</i>							
1.	Business Economics I	Dr. Aarti Sukheja & Dr. Rinkoo Shantnu	Module II : Demand Distinctions: Demand for Consumer & Producer Goods, Demand for Perishable & Durable Goods, Autonomous & Induced Demand, Industry & Company Demand, Long-run & Short-run	Module II: Nature of demand curve under different markets	Relevant for understanding Business Economics	Micro economic Theory: KPM Sundharam, M.C. Vaish, Sultan. Chand Publication Dr. R.L. Varshney, Dr. K.L. Maheshwari, Dr. R.K. Maheshwari Managerial Economics, Sultan Chand	Case Study Analysis and Viva

			Demand, Joint & Composite Demand			& Sons	
2.	Environmental Studies I	Dr. Rinkoo Shantnu & Ms. Heena Khanche	Module III- Human Development Index in India Module IV- Urbanisation: Causes and Effects, Migration: Types, Causes and Effects	Module III- Human population, environment and Human Health Module IV- Concept of Urbanization Problems of migration and urban environment	More relevant and comprehensive	Bharucha E., Textbook of Environmental Studies for Undergraduate Courses, University Press Rashmi J. Desai, Environmental Studies, Vipul Publication	Map filling project 5 marks, Explanation and sapling of a plant 10 marks
3.	Foundation Course I	Mr. Chaitanya Aathaye	Module I: Unity in Diversity, Overview of growing social problems in India	Module I: Diversity as difference	It is more comprehensive and develops positive approach	Deshpande, Satish 2003. Contemporary India- A Sociological View. M S Gore , Unity in Diversity: The Experience in Nation - building	Project on Social Issues with individual contribution and inclusion of primary and secondary data
Semester III							
1.	Business Economics III	Dr. Rinkoo Shantnu & Dr. Aarti Sukheja	Module III & Module IV swapped Module III Inflationary Gap	Module IV Nature of inflation in a developing economy & Friedman's restatement	More lucidity in the syllabus	Ahuja. H.L., Modern Economics, S. Chand Company Ltd. New Delhi	Review of Article / Research Paper published in reputed Journals/

				theory of Demand for money		Gregory .N. Mankiw, Macroeconomics, Fifth Edition (2002) New York: Worth Publishers	RBI Bulletin & Viva
2.	Foundation Course III	Ms. Heena Khanche	Module III: Evolution and concept of Science - Advantages and disadvantages of science and technology	Module III: Development of Science- the ancient cultures, the Classical era, the Middle Ages, the Renaissance, the Age of Reason and Enlightenment	More relevant to the present world scenario	Science and Technology- McGraw Hill Education Foundation Course in Contemporary Issues- III, Michael Vaz, Manan Prakashan	Project and Viva
<i>Semester V</i>							
1.	Business Economics V	Dr. Aarti Sukheja & Dr. Rinkoo Shantnu	Module III: Role and trends in service sector, Trends and growth potential in Healthcare and Tourism sector Module IV: Capital Market: Primary and Secondary Market Reforms	Module III: Recent trends, Role and Growth in Healthcare and Tourism Industry Module IV: Capital Market: Growth	Clarity in study	Misra and Puri, Indian Economy, Himalaya Publishing House Gaurav Dutt & Ashwini Mahajan, (2016) Indian Economy, S. Chand & company Pvt. Ltd.	Review of Literature on a Research Topic and Viva

B.Com. Accounting & Finance
Syllabus revision for the Academic Year 2019-2020 (Semester I, III & V)

<i>SN</i>	<i>Name of the Subject</i>	<i>Subject Teacher</i>	<i>Topic Added</i>	<i>Topic Removed</i>	<i>Reason for Replacement</i>	<i>Reference for Added Topic</i>	<i>15 Internal Marks Allocation</i>
Semester I							
1.	Business Economics I	Dr. Aarti Sukheja	Module II : Demand Distinctions: Demand for Consumer & Producer Goods, Demand for Perishable & Durable Goods, Autonomous & Induced Demand, Industry & Company Demand, Long-run & Short-run Demand, Joint & Composite Demand	Module II: Nature of demand curve under different markets	Relevant for understanding Business Economics	Micro economic Theory: KPM Sundharam, M.C. Vaish, Sultan. Chand Publication Dr. R.L. Varshney, Dr. K.L. Maheshwari, Dr. R.K. Maheshwari Managerial Economics, Sultan Chand & Sons	Case Study Analysis and Viva
2.	Foundation Course I	Ms. Heena Khanche	Module I: Unity in Diversity, Overview of growing social problems in India	Module I: Diversity as difference	It is more comprehensive and develops positive approach	Deshpande, Satish 2003. Contemporary India- A Sociological View M S Gore , Unity in Diversity: The Experience in Nation -	Project and power point presentation

						building	
Semester III							
1.	Business Economics II	Dr. Rinkoo Shantnu	Module II: Causes of inflation Module III: Classification of Public Expenditure	Module II: Nature of inflation in a developing economy Module III Significance of Public Expenditure - Social security contributions	More relevant to the subject of macro economics	Ahuja. H.L., Modern Economics, S. Chand Company Ltd. New Delhi. Gregory .N. Mankiw, Macroeconomics, Fifth Edition (2002) New York: Worth Publishers	Review of Article / Research Paper published in reputed Journals & Viva
2.	Foundation Course III	Mr. Chaitanya Aathaye	Module II: Credit Rating Agencies in India	Nil	To make students aware about the Credit Rating Agencies existing in India.	Study Material of Executive and Professional Programme- ICSI	Project and power point presentation

B.M.S.
Syllabus revision for the Academic Year 2019-2020 (Semester I, III & V)

<i>S.N</i>	<i>Name of the Subject</i>	<i>Subject Teacher</i>	<i>Topic Added</i>	<i>Topic Removed</i>	<i>Reason for Replacement</i>	<i>Reference for Added Topic</i>	<i>15 Internal Marks Allocation</i>
Semester I							
1.	Business Economics I	Mr. Shabab Rizvi	Module II : Demand Distinctions: Demand for Consumer & Producer Goods, Demand for Perishable & Durable Goods, Autonomous & Induced Demand, Industry & Company Demand, Long-run & Short-run Demand, Joint & Composite Demand	Module II: Nature of demand curve under different markets	Relevant for understanding Business Economics	Micro economic Theory: KPM Sundharam, M.C. Vaish, Sultan. Chand Publication Dr. R.L. Varshney, Dr. K.L. Maheshwari, Dr. R.K. Maheshwari Managerial Economics, Sultan Chand & Sons	Project and power point presentation
2.	Foundation Course I	Mr. Shabab Rizvi	Module I: Unity in Diversity, Overview of growing social problems in India	Module I: Diversity as difference	It is more comprehensive and develops positive approach	Deshpande, Satish 2003. Contemporary India- A Sociological View M S Gore , Unity in Diversity: The Experience in	Project and power point presentation

						Nation - building	
<i>Semester III</i>							
1.	Foundation Course III	Mrs. Juliet Esther	Module III: Evolution and concept of Science - Advantages and disadvantages of science and technology	Module III Development of Science- the ancient cultures, the Classical era, the Middle Ages, the Renaissance, the Age of Reason and Enlightenment	More relevant to the present world scenario	Science and Technology- McGraw Hill Education Foundation Course in Contemporary Issues- III, Michael Vaz, Manan Prakashan	Project and power point presentation

B.Com. Financial Markets
Syllabus revision for the Academic Year 2019-2020 (Semester I, III & V)

<i>S.N</i>	<i>Name of the Subject</i>	<i>Subject Teacher</i>	<i>Topic Added</i>	<i>Topic Removed</i>	<i>Reason for Replacement</i>	<i>Reference for Added Topic</i>	<i>15 Internal Marks Allocation</i>
Semester I							
1.	Business Economics I	Mr. Shabab Rizvi	Module II : Demand Distinctions: Demand for Consumer & Producer Goods, Demand for Perishable & Durable Goods, Autonomous & Induced Demand, Industry & Company Demand, Long-run & Short-run Demand, Joint & Composite Demand	Module II: Nature of demand curve under different markets	Relevant for understanding Business Economics	Micro economic Theory: KPM Sundharam, M.C. Vaish, Sultan. Chand Publication Dr. R.L. Varshney, Dr. K.L. Maheshwari, Dr. R.K. Maheshwari Managerial Economics, Sultan Chand & Sons	Project and power point presentation
2.	Foundation Course I	Ms. Heena Khanche	Module I: Unity in Diversity, Overview of growing social problems in India	Module I: Diversity as difference	It is more comprehensive and develops positive approach	Deshpande, Satish 2003. Contemporary India- A Sociological View	Project and power point presentation

B.A. Mass Media & Communication
Syllabus revision for the Academic Year 2019-2020 (Semester I, III & V)

<i>S.N</i>	<i>Name of the Subject</i>	<i>Subject Teacher</i>	<i>Topic Added</i>	<i>Topic Removed</i>	<i>Reason for Replacement</i>	<i>Reference for Added Topic</i>	<i>15 Internal Marks Allocation</i>
<i>Semester I</i>							
1.	Foundation Course I	Dr. Aarti Sukheja	Module I: Unity in Diversity, Overview of growing social problems in India	Module I: Diversity as difference	It is more comprehensive and develops positive approach	Deshpande, Satish 2003. Contemporary India- A Sociological View M S Gore , Unity in Diversity: The Experience in Nation - building	Project and power point presentation

B.Sc. Biotechnology
Syllabus revision for the Academic Year 2019-2020 (Semester I, III & V)

<i>S.N</i>	<i>Name of the Subject</i>	<i>Subject Teacher</i>	<i>Topic Added</i>	<i>Topic Removed</i>	<i>Reason for Replacement</i>	<i>Reference for Added Topic</i>	<i>15 Internal Marks Allocation</i>
<i>Semester I</i>							
1.	Foundation Course- I Societal Awareness	Mr. Gopal Krishnan	Module I: Unity in Diversity, Overview of growing social problems in India	Module I: Diversity as difference	It is more comprehensive and develops positive approach	Deshpande, Satish 2003. Contemporary India- A Sociological View	Project and power point presentation

Agenda 4

To discuss and finalise the Question paper pattern

The following examination pattern was discussed and finalized for question paper setting for all Business Economics, Environmental Studies and Foundation Course subjects. It was suggested by Vice Chancellor's nominee of University of Mumbai Principal Dr. Atul Salunkhe to adopt the same pattern for atleast all theoretical subjects.

The examination pattern will be as follows:

- A. Continuous Assessment (40 marks) – 40 % weightage will be distributed as follows:**
 - I. Continuous Assessment I (Test) – 20 % weightage of the total (20 marks)
 - II. Continuous Assessment II (Project/Presentation/Field Work/Review & Attendance) – 20 % weightage of the total (20 marks). The project can include articles from RBI Bulletin etc.

- B. Semester End Examination (60 marks) -60% weightage**
 - I. 4 questions of 15 marks each with internal choice.
 - II. Equal weightage to each module.
 - III. Each question will be 7.5 marks.
 - IV. Business Economics Semester I question papers should comprise of two case studies.

Agenda 5

To approve and recommend changed syllabus to Academic Council

Members of Board of Studies approved the revised syllabus and question paper pattern and recommended the same to be forwarded to the Academic Council for their approval.

Agenda 6

Appreciation of the members of Board of Studies who contributed to the syllabus revision

Vice Chancellor's nominee of University of Mumbai Principal Dr. Atul Salunkhe, Subject Experts Dr. Ruby Ozha and Dr. Parinaaz Mehta appreciated the efforts of the members of Board of Studies in Business Economics for the changes made in the syllabus and also highlighted the project topics which will give a practical exposure to the students and will increase the critical thinking and research aptitude among the students.

Agenda 7

Any other matter with the permission of the chair

Post graduate meritorious student Ms. Priti Mishra suggested that more application based approach can be adopted through case studies to teach Business Economics. Her suggestions were incorporated in the syllabus.

Since there were no other matter for discussion the meeting was dissolved to thanks to chair.